

The American Club

★ OF THE RIVIERA ★    ★

Since 1962



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WELCOME TO THE ANNUAL GENERAL MEETING 19.01.2019

AGENDA

2018 President's Report

2018 Financial Report

Election of 2019 Board of Officers and Governors

Approval of new Statutes and ratification of new By-Laws

Ratification of membership dues and initiation fee

Brief overview of 2019 events

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2018 PRESIDENT'S REPORT

Nationalities

25 countries

37% from around the world

32% Americans

19% British

7% French

Geographics

36% from Cannes area

23% from Nice area

22% other areas

19% from Monaco area

Age demographics

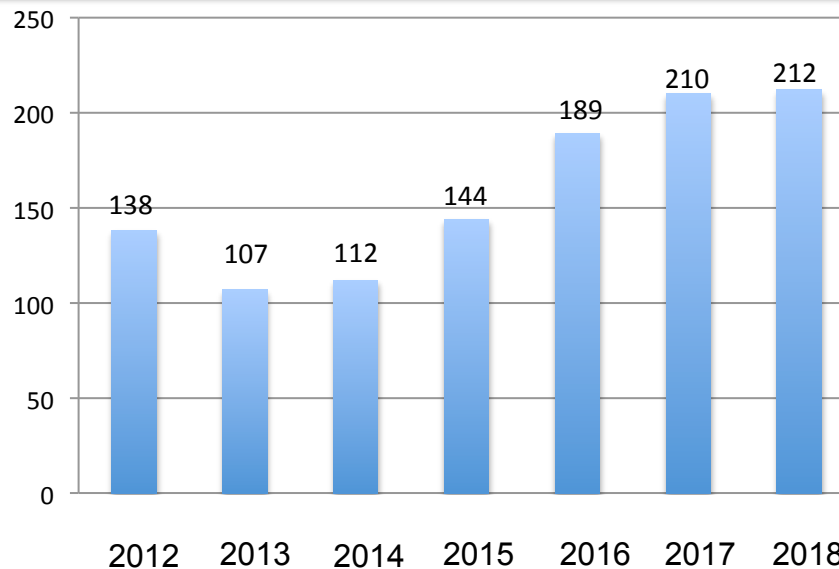
5 born in 1970'-80's

13 born in the 1960's

31% born in the 1950's

40% born in the 1940's

17 born in the 1930's



+10 new
members
in 2019

2018 - 212 members and
507+ on mailing list

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HONORARY MEMBER



Mrs. Helene Peterman granted status of Honorary Member at Annual Thanksgiving Celebration

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IN MEMORY OF



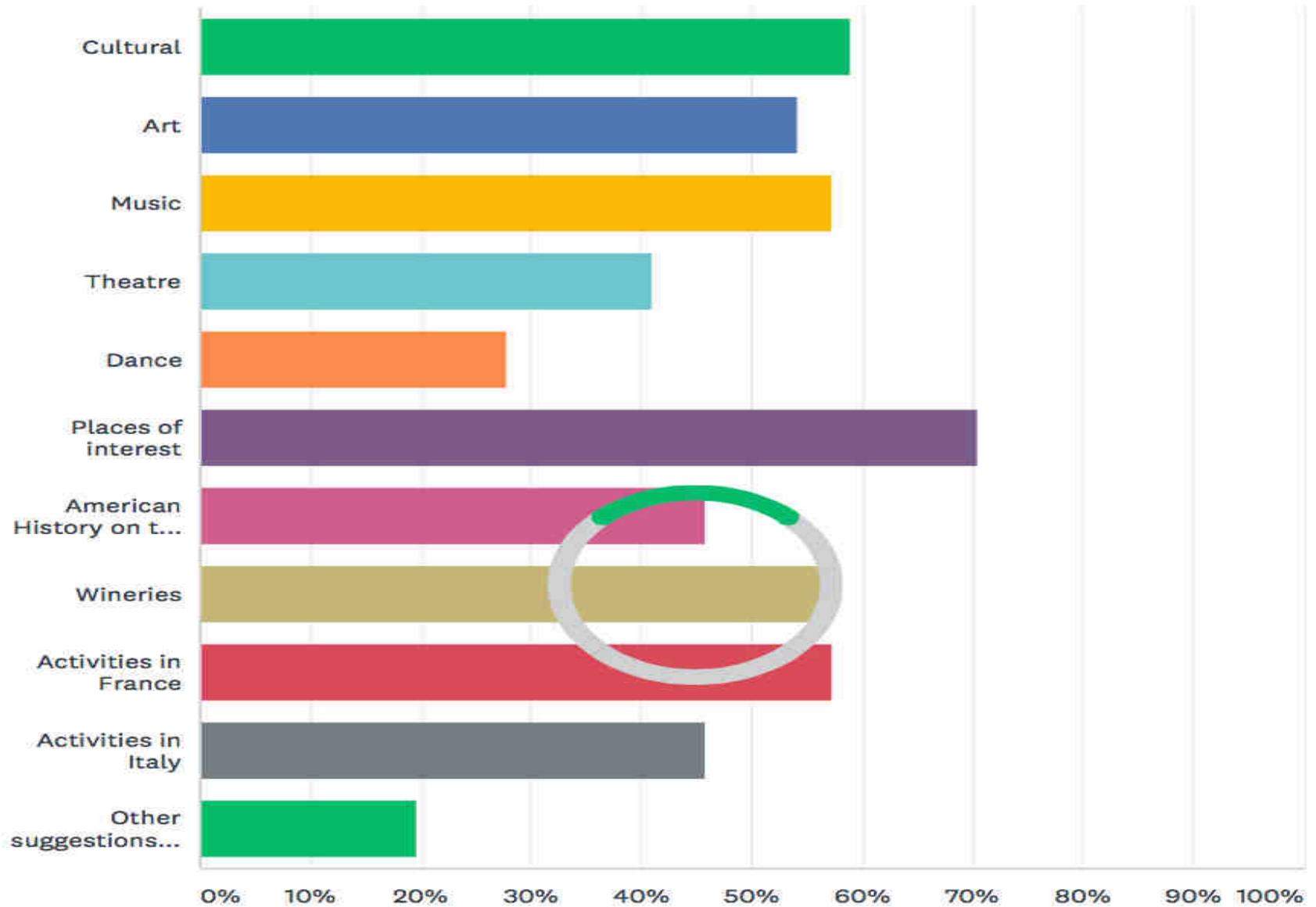
Margaretha van Barneveld
10th November 2018



John Lacy
29th December 2018

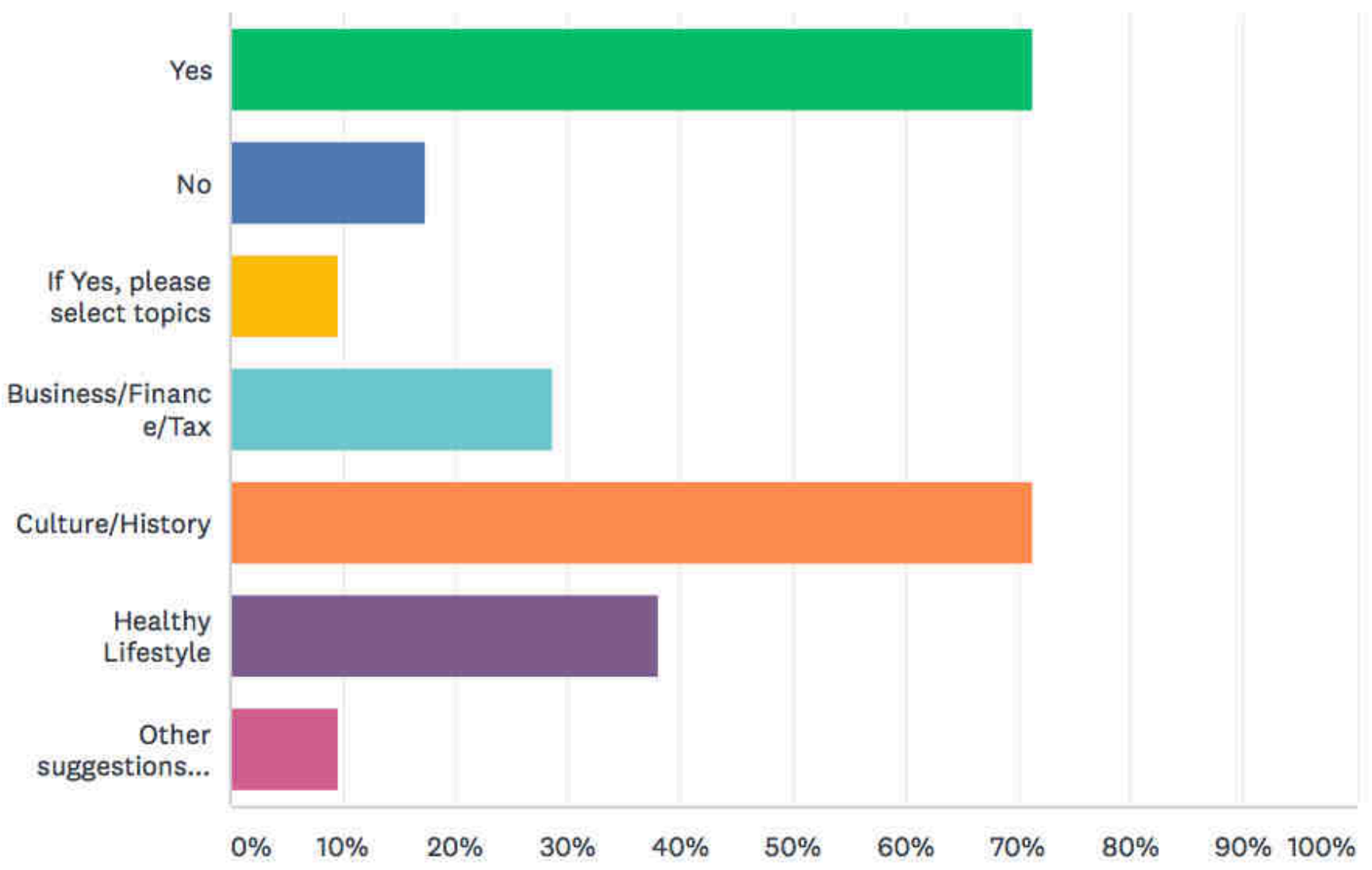
What other types of activities would you like to see the club offer:

Answered: 61 Skipped: 3



Would guest speakers at our luncheons be of interest to you?

Answered: 63 Skipped: 1



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14 CLUB EVENTS

- | | |
|--------------|---|
| 20 January | Annual General Meeting, Mougins (52) |
| 4 February | Mimosa forest, Mimosa fair in Tanneron and lunch in Auribeau (58) |
| 26 February | Joint event with The British Association of Menton 85 th Fête du Citron and Lunch at Barrière Menton (60) |
| 26 March | Financial Seminar in Monaco hosted by London & Capital (45) |
| 21 April | Guided Tour of the Medieval Town of Ventimiglia Alta & Lunch (44) |
| 12 May | 71 th Intl. Film Festival Lunch in Cannes (132) |
| 28 May | Memorial Day, Rhone Cemetery and Memorial (20) |
| 16 June | Picasso Museum and Lunch in Antibes (64) |
| 4 July | U.S Independence Day Celebration in Mandelieu-la-Napoule (73) |
| 24 August | Annual Cannes Pyrotechnic Art Festival and Dinner on the Croisette Beach (102) |
| 12 September | Gala Dinner & Dancing at Grand Hotel-du-Cap-Ferrat (90) |
| 6 October | Visit of the Villa Nobel in San Remo, Italy, followed by Lunch (40) |
| 22 November | Thanksgiving Celebration in Monaco (140) |
| 6 December | A Taste of Nice & Leonard Bernstein's "Wonderful Town" at Opéra de Nice (55) |



The Association of American Clubs



18 members from ACR attended the 16th Annual Conference in Lucerne



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2018 FINANCIAL RESULTS

| | <u>2018</u> | <u>2017</u> |
|---|---------------|---------------|
| Net available assets at beginning of the year | 27 524 | 23 732 |
| Income for the year | | |
| Regular dues for membership | 7 593 | 7 493 |
| Initiation fees for new members | 1 065 | 900 |
| Contributions from members | 140 | 1 995 |
| Proceeds from pin sales | 115 | 155 |
| Fees paid for Club organized events (note 1) | 67 578 | 60 822 |
| Total income | 76 491 | 71 365 |
| Expenses for the year | | |
| Cost of Club organized events | 68 668 | 62 349 |
| Related to Board and Committee meetings | 670 | 1 630 |
| Website and Internet | 4 090 | 1 597 |
| Supplies | 512 | 467 |
| Gifts | 242 | |
| Bank charges | 220 | 255 |
| PayPal charges (note 2) | 111 | 839 |
| Insurance | 450 | 436 |
| Subsidy to 4th of July and Black Tie events | 1 025 | |
| Total expenses | 75 988 | 67 573 |
| Net Result for the year | 503 | 3 792 |
| Net available assets at end of the year | 28 027 | 27 524 |

Notes:

1) Fees for events are net of PayPal charges of 789 euros.

2) For 2018, the PayPal charges are for membership dues and initiation fees paid via PayPal.

2018 FINANCIAL REPORT

Reconciliation of net available assets at end of year

| | 31.12.18 | 31.12.17 |
|--|---------------|---------------|
| Bank balance | 27 161 | 32 888 |
| PayPal balance | 1 304 | 840 |
| Cash account | 317 | 78 |
| Total gross assets | 28 782 | 33 806 |
| Adjustments: | | |
| (1) Deposits for future events already paid | 585 | 200 |
| (2) Membership dues for next year already received | 900 | 3 290 |
| (3) Fees for next January event already received | 440 | 1 210 |
| (4) Current year's expenses not yet paid | 0 | 1 949 |
| (5) Minor adjustment | 0 | 33 |
| Total adjustment = (1) - (2) - (3) - (4) - (5) | -755 | -6 282 |
| Net available assets on 31 December | 28 027 | 27 524 |

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2018 FINANCIAL REPORT

Results of the 2018 monthly events

| Date | Event | Income | Expense | Net result |
|----------|---------------------------|---------------|---------------|----------------|
| 20.01.18 | AGM in Mougins | 2 744 | 2 800 | (56) |
| 04.02.18 | Mimosa event | 2 148 | 2 174 | (26) |
| 26.02.18 | Citron festival in Menton | 2 621 | 2 705 | (84) |
| 21.04.18 | Ventimiglia Alta | 1 615 | 1 715 | (100) |
| 12.05.18 | Cannes film festival | 10 027 | 9 686 | 341 |
| 27.05.18 | Rhone Cemetary/Memorial | 730 | 867 | (137) |
| 16.06.18 | Picasso in Antibes | 3 477 | 3 340 | 137 |
| 04.07.18 | BBQ at Le Lagon Mandelieu | 3 629 | 3 758 | (129) |
| 24.08.18 | Fireworks in Cannes | 8 830 | 9 220 | (390) |
| 12.09.18 | Black Tie at Cap Ferrat | 9 591 | 10 225 | (634) |
| 06.10.18 | Villa Nobel in San Remo | 2 103 | 2 331 | (228) |
| 22.11.18 | Thanksgiving in Monaco | 15 404 | 15 004 | 400 |
| 08.12.18 | Nice Walking Tour & Lunch | 3 037 | 3 120 | (83) |
| 08.12.18 | Concert in Nice | 1 622 | 1 723 | (101) |
| | Totals | 67 578 | 68 668 | (1 090) |

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ELECTION OF 2019 BOARD OF OFFICERS AND GOVERNORS

2019 Nominating Committee

Jaber Jallad (Chairman)

Richard Leblond

Cy Todd

Judy Nash

Burton Gintell

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MEET THE NOMINATED GOVERNORS

Robert Levitt, who is a historian at Via Nissa, is originally from Santa Fe, New Mexico. He lives in Le Bar-sur-Loup and is passionate about French local patrimony, languages, literature and history, currently completing his doctorate.



Kathy Seid-Eriksson moved to Cannes in 2017 with her Swedish husband Mikael. Kathy is from Great Neck, New York and worked as a psychologist specializing in family therapy. Kathy enjoys travel, art, walking and gastronomy.



Percy Beck Roervig, who is Danish, lives in Cannes with his wife Lena and calls New York his second home. He is a former flight Captain. Percy and Lena are also members of the Danish American Society.



Danielle Pelay Adams, residing in Antibes, speaks French, English and German due to working over 30 years in Germany for various airlines. Danielle enjoys classical ballet, tennis, movies, gastronomy and travelling.



Laurent F. Paty is a dual citizen of France and the USA. He lived 20 years in the US and now in Mouans-Sartoux with his wife Helene and two sons. Laurent heads content strategy at Amadeus in hotel, mobility and insurance for travel agencies.



Cynthia Milani is a corporate anthropologist providing intercultural training and seminars for multinational corporations. She is a dual citizen of Italy and the US and enjoys travelling, history, culture, ethnology and life on the Riviera. Cynthia resides in Le Rouret.

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2019 OFFICERS



President
Beathe-Jeanette Lunde



1st Vice-President
Judy Nash



2nd Vice President
Klara Doert



Treasurer
Richard Leblond



Legal & Secretary
Sandra van Essche

AND



Cynthia "Cy" Todd
Membership Coordinator



Robert Levitt



Danielle Pelay Adams



Kathy Seid-Eriksson



Laurent F. Paty



Burton Gintell
President Emeritus



Percy Beck Roervig



Cynthia Milani

GOVERNORS

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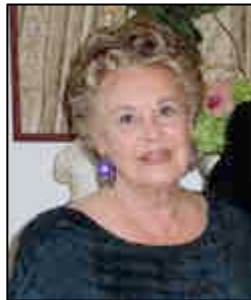
THANK YOU TO



1st Vice-President
John Di Rico



Jaber Jallad
President Emeritus
and Governor



Jackie Pressman Gintell
Governor



Daniel Lacy
Governor



Laure Mazzara
Governor



Ulrike Schlenter
Governor

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APPROVAL OF NEW STATUTES AND RATIFICATION OF NEW BY-LAWS

Approval of New Statutes and ratification of new By-Laws

A working committee, chaired by Legal Advisor Sandra van Essche, has updated the Club's Statutes and By-Laws, which were outdated.

The proposed Statutes and By-Laws were presented to, and approved by the 2018 Board of Governors, on December 10th 2018.

Members at the AGM will now be asked to approve the new Statutes and ratify the new By-Laws.

The vote will be by raise of hands.

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STATUTES: Foundation of the Organisation - Subject to French law, Loi de 1901. Statutes had not been overhauled since 1964 other than a small change in 2015.

Conditions to an association under this law are:

it must be comprised of at least two people;

it must have an object other than sharing the assets -- it may not enrich one or more of its members.

In order to have a legal identity, the association must file its statutes with the local Prefecture (Grasse for the ACR). The association must have a legal representative and be managed (by its Board of Governors).

Statutes cover various organizational topics such as:

OBJECT:

To cultivate professional, social and cultural relationships among Americans, French and other nationals living on or visiting the French Riviera.

To preserve and share traditions, language and culture and to promote a continuing exchange of friendship and understanding between organizations of public interest with similar goals or purposes and members of the Club.

To honor the French Riviera communities by using local resources and supporting local businesses.

To promote goodwill, understanding, mutual respect and cooperation between the citizens of the United States and France.

MEMBERS: Active and Honorary

DUES: Initiation Fee and Dues - Proposed by Board and ratified by Members

BOARD of GOVERNORS: Composed of Officers + at least 3 active members – no more than 13), Serve for 1 year, renewable upon certain conditions.

OFFICERS: President, Vice President(s), Secretary, Treasurer.

ANNUAL GENERAL MEETING: Majority of votes present required to act.

RESOURCES: Dues, fees, contributions, subsidies.

COMPENSATION: None. Reimbursement of expenses.

BY-LAWS: Internal regulations.

DISSOLUTION: Assets must be distributed for exempt purposes only.

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BY-LAWS - Internal Rules and Regulations. May be amended from time to time. Topics addressed:

MEMBERSHIP: Eligibility, Type, Duration, Dues, Fees, Rights and Responsibilities of Members, Resignation and Termination.

MEETINGS OF MEMBERS: Annual, Special/ Extraordinary, Notices, Quorum (20% of Active Members), Voting procedures.

BOARD OF GOVERNORS: Responsible for management of Club. Officers run day to day affairs. Committees permitted. No less than 3 – no more than 13, Regular meetings, Special meetings, Notice, Quorum (majority required).

OFFICERS: President, VP(s), Sec, Treas. By-Laws spell out responsibilities. Legal Advisor. Elected at Annual Meeting. One year terms, renewable if approved by 75% of Governors.

CONTRACTS: Club contracts to be approved by President and Treasurer or delegates. Checks and other financial instruments signed by officer appointed by Board of Governors. No loans.

OTHER: Various policies: Books and records, Conflict of interest, Nondiscrimination, Data Protection, Amendments by majority of Board of Governors and ratified by Members.

Members at the AGM will now be asked to approve the new Statutes and ratify the new By-Laws.

The vote will be by raise of hands.

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RATIFICATION OF MEMBERSHIP DUES AND INITIATION FEE

We are pleased to inform you that the Board of Governors has recommended that the Club initiation fee and membership dues remain the same in 2019 as in 2018 at:

€ 40 for singles and € 75 for couples with the initiation fee unchanged at € 15 per person.

In accordance with the Statutes, members will be asked to ratify the dues and fees for 2019.

Membership payment is due promptly at the beginning of the year and no later than April 1st. We do not offer half-year membership.

Members at the AGM are now asked to ratify the dues and fees for 2019 by raise of hands.

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2019 CALENDAR OF EVENTS

| | |
|-------------|--|
| 19 January | Annual General Meeting and luncheon, Nice. |
| 12 February | Financial Seminar by London & Capital. J.W. Marriott - Cannes As we enter 2019, the global markets appear to be at a crossroads; are we in a correction or a crash, and 10+ years after the last downturn are we heading for a recession? |
| 23 February | Visit to the car collection of H.S.H. Prince Albert of Monaco and lunch in the Old Town. |
| 22-23 March | Visit to US Consulate in Marseille, dinner and overnight stay at Radisson Blu Hotel, Marseille. |
| 6 April | ACR is VIP partner to VIVANOVA's Luxury Lifestyle Gala in Monaco. The US fashion partner "The Victoria Napolitano Group" from Beverly Hills will attend along with numerous guests from the USA. |
| 27 April | TBA |
| 25 May | 72nd Intl. Film Festival Lunch in Cannes. |
| 15 June | TBA |
| 4 July | U.S Independence Day Celebration. |
| 24 August | Dinner and fireworks concert in Cannes. |
| September | Black Tie Gala Dinner & Dancing. |
| October | TBA |
| 28 November | Thanksgiving Celebration in Monaco. |
| December | TBA |

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